

# Making Tax Digital for VAT Guide



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# What is Making Tax Digital for VAT?

Making Tax Digital (MTD) is an initiative created by HMRC to create a simpler, more effective and efficient tax system.

MTD for VAT is just the first round of changes in the MTD initiative.

From April 2022 onwards all VAT-registered businesses must keep digital bookkeeping records, and submit their VAT returns online using HMRC-recognised software.







## Can I still use spreadsheets?

HMRC is allowing the use of spreadsheets in the short term. However, if you continue using spreadsheets you will need to submit your VAT returns online using 'bridging software'.

Bridging software provides a digital link between data stored in spreadsheets and HMRC's portal.

## What have we done about Making Tax Digital for VAT?

All of our accountants are fully up to date about Making Tax Digital (MTD) for VAT, and we also provide our own Pandle bookkeeping software which is MTD compliant.

If your business is VAT registered and we complete your VAT returns, then we will have already automatically registered it for MTD, so you don't have to do anything.



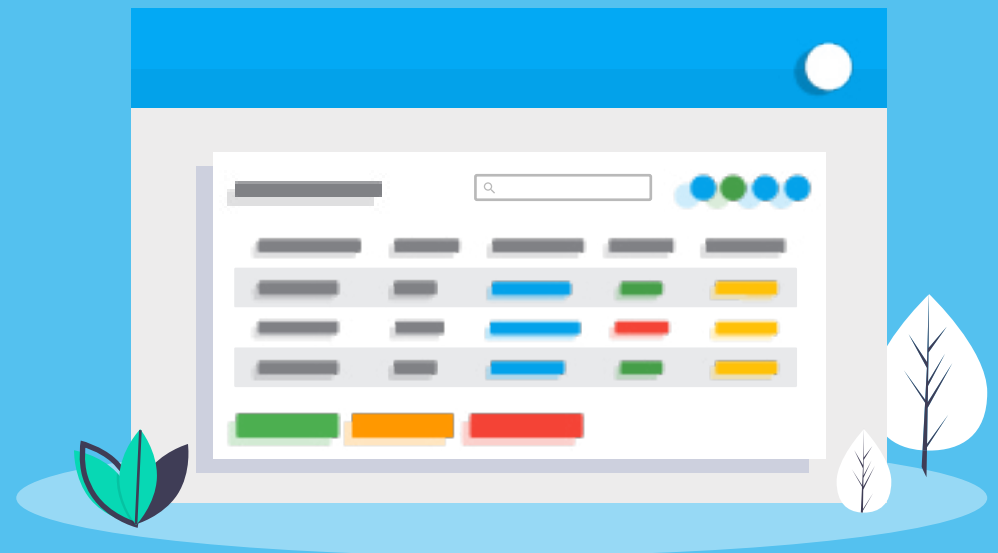
# Keeping digital bookkeeping records for MTD VAT

Our very own cloud accounting software Pandle is listed as one of HMRC's recognised software suppliers supporting MTD for VAT and has been developed with the needs of our clients in mind.

It is simple and easy to use, which is particularly important for those of you who are a bit anxious or hesitant to go digital - our simple approach to bookkeeping makes the learning curve much easier.

All our clients also benefit from free to access to the premium version of our software, Pandle Pro.

**This includes additional features such as Bank Feeds, Receipt Uploads, Projects, Cash Flow Forecasting and more!**





## Looking for more help with MTD for VAT?

If you have any further questions simply phone us on 020 3355 4047 and one of our friendly accountancy advisors will be happy to help.



Get An Instant Quote



