

# Making Tax Digital for VAT guide



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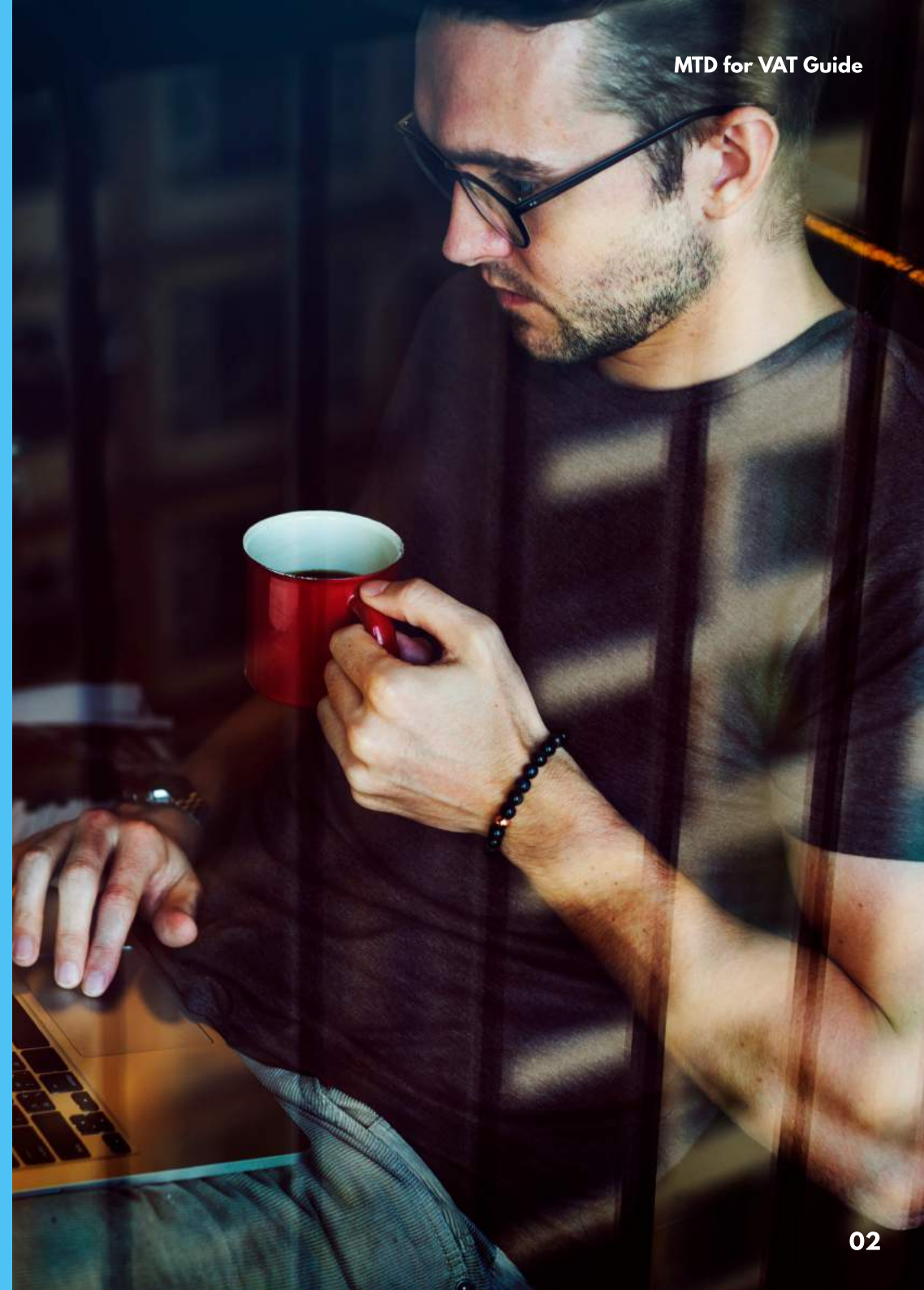


## What is Making Tax Digital for VAT?

Making Tax Digital (MTD) is an initiative created by HMRC to create a simpler, more effective and efficient tax system.

MTD for VAT is just the first round of changes in the MTD initiative.

For now, it means that from the 1st April 2019 onwards any VAT registered businesses with a turnover over £85,000 must keep digital bookkeeping records and submit their VAT returns online using HMRC recognised software.



## Can I still use spreadsheets?

HMRC is allowing the use of spreadsheets in the short term. However, if you continue using spreadsheets you will need to submit your VAT returns online using 'bridging software'.

Bridging software provides a digital link between data stored in spreadsheets and HMRC's portal.

## What have we done about Making Tax Digital for VAT?

All of our accountants have been fully briefed about Making Tax Digital (MTD) for VAT.

So you can rest assured, safe in the knowledge that your business will stay compliant with this new initiative.

If your business is VAT registered and we complete your VAT returns, then we will have registered it for MTD automatically, so you don't have to do anything.

If you would prefer us not to register your business for MTD, then please let us know as soon as possible.



## How to make the transition as smooth as possible

If you haven't already, we would recommend that your business makes the move to accounting software as soon as possible.

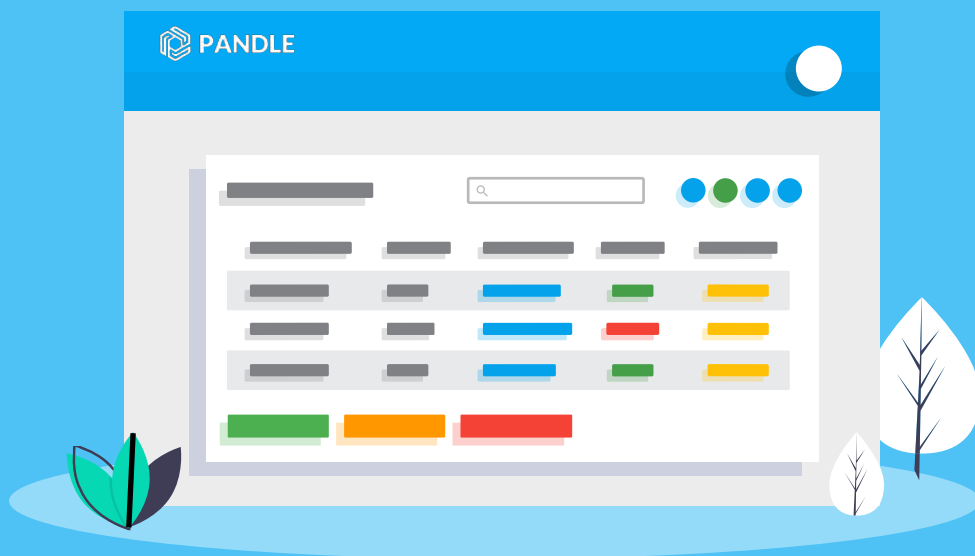
Our very own cloud accounting software [Pandle](#) is listed as one of HMRC's recognised software suppliers supporting MTD for VAT and has been developed with the needs of our clients in mind.

It is simple and easy to use, which is particularly important for those of you who are a bit anxious or hesitant to go digital – our simple approach to bookkeeping makes the learning curve much easier.

**All our clients also benefit from free to access to the premium version of our software, Pandle Pro.**

This includes additional features such as Bank Feeds, Receipt Uploads, Projects, Cash Flow Forecasting and more!

To learn more about the unique benefits of using Pandle as one of our clients please read our [Benefits of Pandle Guide](#).







## Looking for more help with MTD for VAT?

If you have any further questions simply call us on  
020 3355 4047 and one of our friendly  
accountancy advisors will be happy to help.

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